

**SHYAMA PRASAD MUKHERJI COLLEGE FOR WOMEN**

**TEACHING PLAN AUGUST 2022 TO DECEMBER 2022**

COURSE AND YEAR: **BA (P) II YEAR**

SEMESTER: **III**

TAUGHT INDIVIDUALLY OR SHARED: **SHARED**

PAPER: **Principles of Macroeconomics I**

FACULTY: **SONIKA (3L+1T) & VISHAKHA (2L+1T)**

NUMBER of classes (per week): **5 L + 2 T**

**Teaching plan**

**Unit 1: Introduction** (SONIKA) (26<sup>th</sup> Aug 22 to 9<sup>th</sup> Sep 22)

What is Macroeconomics, Macroeconomic Issues in the economy.

**Readings prescribed:**

(i) Abel and Bernanke Chapter 1 “Introduction to Macroeconomics”; Sections 1.1, 1.2 and 1.3 (pp 2 to 23) (Chapter 1 in LPE 5th edition)

Number of classes required (approx.): 6-7

Methodology of teaching: Interactive lectures along with tutorials for problem solving.

Discussion on contemporary macroeconomic issues. Use of e-platforms like Whats app and Google drive for sharing relevant e-content.

**Unit 2: National Income Accounting**(SONIKA) (12<sup>th</sup> Sep 22 to 14<sup>th</sup> Oct 22)

Concepts of GDP and National Income, Measurement of national income and related aggregates, Nominal and real GDP, Limitations of the GDP concept.

**Readings prescribed:**

(i) Abel and Bernanke Chapter 2 “The Measurement and Structure of the National Economy”; Sections 2.1, to 2.5 (pp 24 to 59) (Chapter 2 in LPE 5th)

Number of classes required (approx.): 10-12

Methodology of teaching: Interactive Lectures and Tutorials for problem solving and reiterating concepts.

### **Unit 3: Determination of GDP (SONIKA) (17<sup>th</sup> Oct 22 to 15<sup>th</sup> Nov 22 )**

Actual and potential GDP, Aggregate expenditure, Consumption function, Investment function, Equilibrium GDP, Concepts of MPS, MPC, APC, APS, Autonomous expenditure, Concepts of multiplier.

#### **Readings prescribed:**

- (i) Dornbusch, Fisher and Startz Chapter 10 “Income and Spending”; Sections 10.1, 10.2 and 10.3 (pp 198 to 209)
- (ii) Abel and Bernanke Chapter 4 “Consumption, Saving and Investment”; Section 4.1 and 4.2 (pp 111 -113, 122- 128) (Chapter 4 in LPE 5th edition)

Number of classes required: 8-10

Methodology of teaching: Interactive Lectures along with problem based learning. Utilization of e-platforms like Whats App, Google classrooms etc.

### **Unit 4: National Income Determination with Government and in an Open Economy (SONIKA) (15<sup>th</sup> Nov 22 to 9<sup>th</sup> Dec 22)**

Fiscal policy, Impact of changes in government expenditure and taxes, Net exports, Equilibrium national income.

#### **Readings prescribed:**

1.Dornbusch, R., Fischer, S., Startz, R. (2018). Macroeconomics, 12th edition. Chapter 10 (section 10.4 to 10.6).Tata McGraw-Hill.

Net exports (Lipsey and Chrystal, pp. 386 to 392, 12th Edition or pp 421-24, 13th Edition)

Number of classes required: 13-15

Methodology of teaching: Interactive Lectures along with problem based learning. Utilization of e-platforms like Whats App, Google classrooms.

### **Unit-5: Money in a Modern Economy (VISHAKHA SHARMA) (1<sup>st</sup> Sep 22 to 8<sup>th</sup> Dec 22)**

Concept of money in a modern economy, Monetary aggregates, Demand for money, Quantity theory of money, Liquidity preference and rate of interest, Money supply and credit creation, Monetary policy.

#### **Readings prescribed:**

(i) Dornbusch, Fisher and Startz Chapter 16 “Demand for Money”; Sections 16.2, 16.3 and 16.5 (pp 385 to 391 and 395 to 399)

(ii) Blanchard and Johnson Chapter 4; Sections 4.1 to 4.4 (pp 83 to 104)

Number of classes required: 15-16

**Methodology of Teaching:**

- Lectures and tutorials.
- A Whats App group is created for regular communication.
- Interactive lectures using examples from Indian economy (using the latest editions of the Economic Survey) to illustrate conceptual material in the textbook with that of US economy.
- Relevant Reserve Bank of India (RBI) statistics is shared from official website links to familiarize students with the database on Indian economy.

**Tutorials:** Clarification of doubts pertaining to concepts taught in lectures. Interactive discussion and written assignment.

**Additional sources :**

In addition to the readings prescribed by the Department of Economics, Delhi School of Economics, some additional books will be referred for better understanding of some selected topics and for better clarity of concepts. That will help students to frame the answers of the questions in better way so improve their answers’ quality and make their answers unique by incorporating some additional points which are missing in the regular readings. Following is the list of books:

1. Macroeconomics: Theory and Policy by H.L Ahuja
2. Macroeconomics: Theories and Policies by Richard T. Froyen
3. Macroeconomics: Theory and Policy by D. N Dwivedi
4. Principles of Macroeconomics by T.R Jain and V.K Ohri (In Hindi)
5. Principles of Macroeconomics by Dr. Deepashri

**ASSESSMENT**

Test 1: Last week of September (SONIKA)

Test 2: First week of November ( SONIKA)

Assignment- NOVEMBER (VISHAKHA SHARMA)

**CRITERIA OF ASSESSMENT:** Students will be assessed on comprehension and clarity of concepts based on learning and application.

We will adhere to the above-mentioned teaching plan and will complete the course on time.

SONIKA

VISHAKHA SHARMA